

SCHOOL DISTRICT OF EDGAR  
BOARD OF EDUCATION BUDGET HEARING  
LIBRARY MEDIA CENTER  
June 28, 2023

The Budget Hearing was called to order by Corey Mueller at 7:26 p.m.

The Pledge of Allegiance was led by Corey Mueller

**Roll Call:** 5 school board members (Corey Mueller, Pam Stahel, Becca Normington, Megan Wesolowski, Alison Reinders) 3 administrators (Cari Guden, Lisa Witt, Megan Koroch), 15 guests.

School District Bookkeeper Morgan Mueller presented the proposed budget, educational opportunities and statistics (head count, student FTEs, enrollment projections, student demographic history). Cari Guden provided comparison to state data. Morgan reviewed information about the Revenue Limit and how it is calculated. Morgan reviewed the Revenue Limit Worksheet. The Total Estimated School Tax Levy is estimated to be \$2,158,942. Morgan shared Tax Levy History, and a projected tax levy for the 2023-24 school year of \$7.65, which is 12.4% lower than for 2022-23. Morgan reviewed projected revenues and expenses for 2023-24. The majority of revenue will come from State Aid. The greatest expenses are salaries and benefits. Cari reviewed teacher tenure data from 2021-2023. Revenue and expense history was shared. A proposed budget was presented.

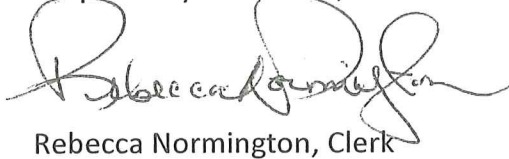
1. A motion was made by Corey Muller, seconded by Alison Reinders to amend the 2022-2023 Fund 10 Budget as follows (motion carried):
  - a. Increase revenues by \$0
  - b. Decrease Instruction expenditures by \$50,000
  - c. Increase Support Services expenditures by \$50,000
  - d. Decrease Non-program Transactions expenditures by \$0
  
2. A motion was made by Becca Normington, seconded by Megan Wesolowski for Restricted, Committed, Assigned Fund Balances (motion carried):
  - a. Fund 10 – Assigned – for cash flow needs
  - b. Fund 10 – Restricted – other (Get Kids Ahead Grant)
  - c. Fund 21 – Assigned – For school district uses as determined by the district administrator
  - d. Fund 38 – Restricted – Debt service
  - e. Fund 39 – Restricted – Debt service
  - f. Fund 46 – Restricted Long-term capital improvement trust
  - g. Fund 50 – Committed – Food service programs
  
3. A motion was made by Corey Mueller, seconded by Alison Reinders to allow assignment of district funds (motion carried):

- a. To give authority to the District Administrator and Accounting Manager to assign funds throughout the year as needed, with a report of such assignment to the Board of Education

**Adjournment:**

- A motion to adjourn the Budget Hearing was made by Corey Mueller, seconded by Becca Normington. Motion carried 5-0. Meeting was adjourned at 8:08 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rebecca Normington". The signature is fluid and cursive, with a large initial "R" and "N".

Rebecca Normington, Clerk